News Release

For Immediate Release

Dymond Group to invest in Urban-Air Port Ltd (UAP) and order two UAP "AirOne" models to further develop sustainable air transportation initiatives

Ottawa, Canada / London, United Kingdom 25th April 2022.

Dymond Group, the Canada-based aerospace, logistics, cybersecurity, and risk management services company, has committed a significant investment into Urban-Air Port (UAP), the UK-based infrastructure tech start-up, and will order two of UAP's "AirOne" vertiports for deployment in Canada.

Dymond's founder and CEO Carl Dymond will join the UAP Board of Directors alongside UAP founder Ricky Sandhu, and Adam Slepian, Global Head of Partnerships at Supernal, the advanced air mobility division of the South Korean motor group Hyundai. Dymond's investment will help accelerate the development of a global zero-emission-mobility ecosystem. This funding builds upon a previous seed investment from Supernal (Hyundai Motor Group) to UAP in 2021.

The Dymond Group of Companies intends to expand the UAP footprint into North America by strategically placing UAP facilities in areas where urban growth and development are happening across Canada in the coming years to establish an eco-friendly transportation and logistics hub within North America.

"We are extremely excited to work with UAP to expand this capability into North America. Implementing this infrastructure will provide a foundation stone toward the evolution of intercity and regional transportation in Canada. With the projected growth of regional and provincial hubs, we will strive to build a sustainable, eco-friendly, and cost-effective transportation and logistics network." said Carl Dymond of The Dymond Group of Companies. Dymond is initially looking to secure two UAP 'AirOne' models, with the first to be placed in Atlantic Canada and a second in Western Canada.

CEO of Urban-Air Port Ltd Ricky Sandhu said: "We are thrilled to have the backing of Dymond Group. Their work in aviation, and in physical and digital infrastructure management, aligns perfectly with our focus and future growth plans in North America and globally. Carl Dymond's wealth of experience at the intersection of infrastructure, transport and security will be a huge addition to our board. UAP sees Canada as an ideal market for our advanced air mobility infrastructure solutions and we couldn't have found a better partner than Dymond Group."

Adam Slepian, UAP Board Director and Global Head of Partnerships at Supernal said: "Carl Dymond and the great team at the Dymond Group are an excellent addition to the already incredible UAP team. This partnership adds immediate impact and complements the work that we are doing with Canadian advanced air mobility and Canadian leadership to launch advanced air mobility in the Canadian and North American geographies. This international collaboration demonstrates a best-in-class partnership in ecosystem development for AAM. I could not be more excited for this team and the future of our industry."

About Urban-Air Port LTD

Urban-Air Port Limited designs, develops, manufactures, sells and operates ground, air and digital infrastructure for new forms of sustainable urban air transport such as air taxis and autonomous delivery drones. Its mission is to remove the largest single constraint to sustainable air mobility – ground infrastructure – In order to create a zero-emission-mobility ecosystem that will significantly cut congestion and air pollution from passenger and cargo transport.

About Dymond Group

Dymond Group of Companies is a Canadian, Veteran-owned, Indigenous-partnered business focused on providing advanced, innovative and sustainable solutions in order to maximize both their partners' and clients' investment and security. Today, Dymond is one of the most diverse solution providers in aerospace, logistics, cybersecurity, and risk management services.

About Supernal

Supernal (Su·per·nal) is a U.S.-based smart mobility service provider on a mission to redefine how people move, connect, and live. We are developing an Advanced Air Mobility eVTOL vehicle and working to responsibly co-create the supporting ecosystem and integrate it into existing transit options. As part of Hyundai Motor Group, we are both a new business and an established company, with plans to harness our automotive manufacturing heritage to make Advanced Air Mobility accessible to the masses. www.supernal.aero

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